

State of Nevada
Department of Business and Industry
Nevada Consumer Affairs Unit

STRUCTURED SETTLEMENT PURCHASE COMPANY
SURETY BOND FORM

PLEASE RETURN A COPY OF THE SURETY BOND TO:

State of Nevada Consumer Affairs Unit
3300 W. Sahara Avenue, Suite 425
Las Vegas, NV 89102

SURETY BOND NUMBER:

AMOUNT: \$ 50,000

SURETY BOND

Bond No. _____

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____

of _____ (City and State), **as Principal**, and

_____, a corporation duly authorized to do

business in the State of Nevada, **as Surety**, are held and firmly bound unto the **State of Nevada, as Obligee**, in the

penal sum of Fifty Thousand (\$50,000) DOLLARS.

THE CONDITIONS OF THIS OBLIGATION ARE AS FOLLOWS:

1. Principal is required by the provisions of Nevada Revised Statutes (“NRS”) Chapter 42.200 to 42.400, inclusive, which is known and cited as the Structured Settlement Protection Act (“Act”) to post this Bond to the Obligee on the terms and conditions set forth in the Act. The Surety shall indemnify the Obligee hereunder against all liability or loss caused by, resulting from, or connected with the Principal’s failure, after the effective date of this Bond, to comply with (1) the provisions of Act and/or any applicable regulations enacted pursuant to the Act together with all amendments and supplements thereof now and hereafter enacted, and (2) any other terms contained in this Bond.
2. The Surety understands and acknowledges that this Bond is intended to (a) protect payees who do business with the Principal when the Principal is acting as a structured settlement purchase company in the State of Nevada; (b) ensure Principal’s compliance with the provisions of the Act which relate to a payee; (c) ensure Principal’s performance of its obligations to a payee pursuant to the Act; and (d) provide a source for

recovery for a payee if the payee obtains a judgment against the Principal for a violation of the Act.

3. The Bond will be effective concurrently with the Principal's registration as a structured settlement purchase company in the State of Nevada and shall remain in effect for not less than three (3) years after the expiration or termination of the registration.
4. This Bond must be renewed each year as needed to keep it continuously in effect when the Principal's registration is renewed unless the Principal obtains alternative security which complies with all applicable provisions of Act.
5. The liability the Surety under this Bond is not affected by any: (a) breach of contract, breach of warranty, failure to pay a premium or other act or omission of the Principal; or (b) insolvency or bankruptcy of the Principal.
6. Neither the Surety nor the Principal shall cancel or modify this Bond during the term for which it is issued unless the Surety or the Principal provides written notice to the Unit at least 20 days before the effective date of the cancellation or modification.
7. If this Bond is modified so as to make it not comply with the requirements of the Act or if the Bond is cancelled, the registration of the Principal automatically expires on the effective date of the modification or cancellation unless a new surety bond or letter of credit that complies with the Act is filed with the State of Nevada Consumer Affairs Unit on or before the effective date of the modification or cancellation.
8. A modification or cancellation of this Bond does not affect any liability of the bonded surety company incurred before the modification or cancellation of the Bond.
9. The aggregate liability of the Surety for claims under this Bond shall not exceed the penal sum of the Bond and no renewal or reinstatement shall increase the liability of the Surety.

IN WITNESS WHEREOF, Principal and Surety have executed this Bond as of _____, 20____.

SURETY:

PRINCIPAL:

Print Name and Type of Entity

Print Name and Type of Entity

By: _____
Signature

By: _____
Signature

Title: _____

Title: _____

Printed Name of Signatory

Printed Name of Signatory